

#300 STRATFORD GARDENS HOMES ASSOCIATION
Balance Sheet
November 30, 2019

ASSETS

Cash in Bank		\$ 35,888.91	
Deposit in Transit			
Certificate of Deposits			0.00
Accounts Receivable	\$ 9,252.93		
Less Reserve for Doubtful Accounts	<u>(8,842.38)</u>	410.55	
Deposits with HAKC		<u>1,400.00</u>	
TOTAL ASSETS			<u>\$ 37,699.46</u>

LIABILITIES

Prepaid Dues		402.00	
Accounts Payable--HAKC		<u>15,409.63</u>	
TOTAL LIABILITIES			15,811.63

MEMBERS EQUITY

Homeowner's Reserves		2,652.84	
Current Earnings		<u>19,234.99</u>	
Total Reserves			<u>21,887.83</u>
TOTAL LIABILITIES & RESERVES			<u>\$ 37,699.46</u>

#300 STRATFORD GARDENS HOMES ASSOCIATION
Statement of Revenues and Expenses
November 30, 2019

<u>A/C #</u>	<u>Current Period</u>		<u>Annual</u>	<u>Budget</u>
	<u>Nov '19</u>	<u>Year to Date</u>	<u>Budget</u>	<u>Balance</u>
REVENUE:				
Base Assessment	\$ 0.00	\$ 3,965.22	\$ 3,965.22	\$ 0.00
Other Service Assessment	0.00	45,120.00	45,120.00	0.00
Less: Allow for Non-payers	0.00	0.00	(2,125.00)	(2,125.00)
Interest on Investments	7.32	53.86	0.00	(53.86)
Interest on Assessments	61.85	605.64	0.00	(605.64)
Other Income	0.00	0.00	0.00	0.00
PIAC Grant	0.00	8,036.00	8,036.00	0.00
Insurance Proceeds	0.00	9,107.53	9,107.53	0.00
Total Income	69.17	66,888.25	64,103.75	(2,784.50)
EXPENSES:				
50100 Administration	198.20	1,189.20	2,378.40	1,189.20
50200 Annual Meeting	0.00	456.35	300.00	(156.35)
50300 Other Services	0.00	200.00	50.00	(150.00)
50400 Insurance	326.19	1,310.19	1,315.00	4.81
50500 Legal Expenses	0.00	0.00	100.00	100.00
50600 Island Maintenance	613.49	4,203.06	6,035.00	1,831.94
PIAC Grant	0.00	4,827.49	8,036.00	3,208.51
50602 Sprinkler Repair/Maintanence	12,708.00	13,475.00	1,500.00	(11,975.00)
50622 Capital Improvements Reserve	0.00	0.00	5,164.00	5,164.00
Wall Repair	0.00	7,500.00	9,107.53	1,607.53
50622 Association Reserves	0.00	0.00	2,500.00	2,500.00
50700 Postage	9.84	80.71	500.00	419.29
51936 Newsletter	0.00	0.00	0.00	0.00
50800 Snow Plowing	0.00	0.00	2,000.00	2,000.00
51900 Social Activities	156.60	1,529.44	4,000.00	2,470.56
51920 New Neighbor	0.00	0.00	0.00	0.00
51934 Directories	0.00	0.00	0.00	0.00
52000 Stationery & Supplies	0.00	0.00	50.00	50.00
52110 Security Service	1,280.00	8,160.00	16,640.00	8,480.00
52200 Utilities	117.31	1,453.18	3,500.00	2,046.82
52400 Other	0.00	3,268.64	250.00	(3,018.64)
Total Expenses	15,409.63	47,653.26	63,425.93	15,772.67
Excess of Revenues Over Expenses	\$ (15,340.46)	\$ 19,234.99	\$ 677.82	